

Fremont County Library Foundation Meeting

Thursday September 19, 2024

Dubois Library

Members in Attendance: Kathy Cunningham, Jane Lynn, Michele Burdick, Shari Haskins, Gloria Brodle, John Paglione, Anita Marple

- A. Agenda was amended to include a director's report from Anita, to include old business, and to include under new business a discussion of the McMurray Grant
Gloria moved, Kathy 2nd, motion carried 6-0
- B. Approval of Minutes, Jane moved, Kathy 2nd, motion carries 6-0.
- C. Treasurers report: Jane reported \$5577.77 in checking, \$671,947.91 in Winter Funds and \$1,525,148.75 in Strategic Asset Management. She also received notice from Vincent Financial that \$100,000 was transferred to our money market account. Jane also reported that our new Foundation address is *Box 182, Lander, Wyoming*.
There was a discussion of the Apple Stock money that was earmarked for summer interns. Anita reported that there was \$5331.42 left of that money, and that she would soon be asking for reimbursement for the last intern. John moved to approve the treasurers report, Gloria 2nd, motion carried 6-0.
- D. Old Business: There was a motion to pay Amanda Munn \$1030 for work that she has done for the foundation. Cody reported through Michele that the website is almost ready to launch. No one has seen any recent Facebook posts for the Foundation and were wondering if the FB page has been boosted.
The credit card was discussed. Shari reported that she went to several banks and it was very difficult to get a corporate credit card. It was decided that if we need any recurring payments that we use our routing number to make these payments. If a board member uses their credit card to make a purchase under \$50, we can reimburse quickly without board approval. We discussed if Amanda needs to make a non-recurring payment with her business credit card that we will have to meet to approve that expense or she can have the expense billed directly to the Foundation. Kathy made a motion regarding the credit card and billing, Shari 2nd, motion passed 6-0.
There was a discussion regarding the GiveButter account. If GiveButter is too difficult to use, there are many alternatives, all free for non-profits including one from PayPal.
- E. New Business: Shari is in the process of submitting a grant proposal to the McMurray Foundation for \$10,000 to help with marketing. She needs a project budget and an operating budget to complete the grant.
- F. Libraries Managing Report: Anita reported that Riverton has curtailed extra programming because of staffing. She was concerned that the Foundation is not giving enough money to help out the library and that she felt that she is at an impasse with the county regarding funding. The board explained that we are a fiduciary board and that we are obligated to protect the trust in perpetuity. We act according to our bylaws which stipulate only 50% of our revenue is to be used for library grants, and those should be above and beyond staffing and collection development.
- G. Meeting was adjourned at 2:56 with future meetings as follows;
October 17 1pm Riverton
November 21 1pm Lander
January 16 1pm Dubois
John moved, Jane 2nd motion passed 6-0